REIMAGINE YOUR OPERATIONS

Sage Intacct *ERP Playbook* for Family Offices

Introduction

As a family office leader, you face an ever-growing list of demands. But too often, the technology meant to support you falls short. Many family offices still rely on outdated, disconnected systems and manual processes that drain resources and slow decision-making. Lacking the right technology leads to bottlenecks, limited data insights and spreadsheet overload, creating a cloudy financial picture.

The tech stack you build today will shape your family office's future. The right solutions can simplify operations, save time, reduce risk and deliver the real-time insights your stakeholders/family members expect. By upgrading your family office infrastructure, you're helping your organization work more efficiently, scale with ease and meet the complex needs of the wealth owners you serve while maintaining the high level of service they count on.

This playbook explores how a modern, connected technology ecosystem, anchored by a core enterprise resource planning (ERP) solution like Sage Intacct for Family Office, can help you reinvent your operations, solve your toughest challenges and drive long-term success.

6 Ways Family Offices Use Sage Intacct to Streamline Operations

- Automate multi-entity consolidations
- Track and manage cash flow
- Customize reporting and dashboards
- Reduce risk
- Support growth
- Connect entire tech stack

Why Family Office Leaders Choose Sage Intacct

When it comes to managing the financial complexities of a family office, you need a solution that goes beyond basic accounting software. Here's why family office leaders trust Sage Intacct to power their operations:

Effortless multi-entity management
Easily unify and consolidate your financial data. Track percentage of ownership across trusts, family limited partnerships and other family wealth entities and combine data across entities, currencies and locations.

Immediate cash flow visibility
Turn your financial data into strategic gold. Make smarter wealth preservation decisions with real-time insights and actionable business intelligence.

Flexible reporting and dashboards
Clarify your clients' wealth landscape with customizable reporting and dashboard options that integrate operational and financial metrics. Provide stakeholders with the crystal-clear information they need, accessible from anywhere, at any time.

Customizable allocations
Distribute income and expenses across family members, trusts and investment portfolios using Sage Intacct's advanced allocation capabilities.

Simplified compliance
Improve data accuracy and transparency to meet global regulatory requirements and reduce risk.

Advanced cybersecurity
Safeguard your wealth owners' sensitive financial data with sophisticated encryption protocols, multi-factor authentication and continuous monitoring for potential threats or breaches.

Growth without disruption
Capitalize on new opportunities, like expanding into private equity or real estate investments, and adapt to changing demands with a solution that evolves alongside you.

Integrated technology
Sync Sage Intacct with your existing systems to automate processes, simplify workflows and modernize without starting from scratch.

Capital, partnership, equity accounting and fair market value reporting

If your family office is managing ownership across multiple family members, trusts or entities, especially when those entities co-invest in assets, you know how difficult it can be to keep everything straight. Who owns what? What's it worth today? What changed last quarter?

Ownership can shift. Assets may be sold. And periodically, assets need to be revalued based on fair market value (FMV). If all the entities eventually need to be consolidated, you'll need to account for detailed ownership percentages, waterfall tables and time-stamped changes in ownership — and Sage Intacct is built to handle that.

With the right Sage Intacct setup, you can:

- ☑ **Track ownership** down to the decimal by entity and individual
- ☑ **Record changes in ownership** with precise date-stamping
- ☑ **Update asset values automatically** when valuations shift
- ☑ **Support consolidations across entities,** even when ownership structures evolve or assets are sold

If you're managing assets that are more fluid in nature — like stocks or other marketable securities — and aren't using a dedicated investment platform, you still need a reliable way to keep values current. And using spreadsheets to track FMV just won't cut it, especially as ownership structures shift, valuations change more often and reporting needs grow more demanding.

By using Armanino's proprietary Sage Intacct configurations, you can streamline ownership tracking, FMV updates, reporting and consolidations — all in one system.

02

5 Family Office Challenges Sage Intacct Solves

You and your team must overcome daily obstacles to deliver the high-value services your wealth owners expect. Here's how a connected tech ecosystem, driven by Sage Intacct for Family Office, can help eliminate them:

1

CHALLENGE: Complex, multi-entity structures
Managing diverse portfolios and multi-entity operations can be time-consuming and prone to manual errors.

SOLUTION: Simplify and centralize your data
Sage Intacct's multi-entity, multi-currency features centralize your financial data, automate consolidations and provide accurate visibility across entities.

2

CHALLENGE: Lack of timely financial data
To be an effective family office leader, you need to make decisions quickly. But lagging reporting can hinder speed and leave you working with outdated information.

SOLUTION: Achieve instant, actionable insights
Customizable dashboards and on-demand reporting help you make confident decisions based on up-to-date, accurate data.

3

CHALLENGE: Protecting data
Cyber threats keep growing, and your wealth owners' sensitive financial data is increasingly vulnerable to fraud and breaches.

SOLUTION: Access advanced cybersecurity features
Fortify your digital defenses with advanced security protocols that help detect and prevent fraud and ensure safe, encrypted transactions.

4

CHALLENGE: Adapting to growth and new opportunities
As your family office grows, so does the complexity of your operations. Scaling without disrupting services can be a big challenge.

SOLUTION: Modernize for smooth expansion
Adapt to changing demands with a nimble ERP that evolves with your family office. By implementing a cornerstone solution like Sage Intacct, you can seize new opportunities and avoid growing pains along the way.

5

CHALLENGE: Compliance and regulatory risk
U.S and global regulatory requirements are increasingly complex, putting your family office at risk for noncompliance penalties.

SOLUTION: Strengthen controls and ensure accuracy
Ease compliance burdens with advanced features like automated internal controls, detailed audit trails and real-time data access. Multi-entity tracking enhances visibility and strengthens controls. Adaptive compliance systems help you stay ahead of cross-border regulations and simplify international tax complexities.

Already Using Sage Intacct?

It might be time for a tune-up. Get a Health Check to make sure your setup is current and that you're making full use of Sage Intacct's automation, reporting and integration features to drive operational excellence.

03

How to Get More Value From a Connected Ecosystem

Your family office relies on multiple systems to manage finances, investments and client relationships. If these systems don't communicate, your team is likely stuck contending with manual workarounds — and losing key information in the process.

A connected tech ecosystem eliminates these gaps, providing seamless integration across platforms and real-time access to critical financial and operational data. By centralizing your financials with a dynamic ERP like Sage Intacct, your entire tech stack becomes more efficient and effective.

Sage Intacct for Family Office unifies critical functions like portfolio tracking and financial reporting, integrating them into simplified workflows. It can also house financial and operational data for all family members and entities. This builds a single source of truth, ensures consistency across platforms and gives you clear oversight of your wealth owners' full financial picture.

Integrating other key systems? No problem

Building your family office tech ecosystem around a central ERP like Sage Intacct creates a powerhouse foundation for your operations. Adding specialized systems for investments, client management and compliance gives you a cohesive, high-performance environment for easy communication and smooth operations.

Here's an example of how a well-integrated tech stack comes together:

Sage Intacct as your cornerstone: This dynamic ERP acts as the heart of your operations, managing the centralized financial management, reporting and automation that drives efficiency across all areas of your family office.

Addepar: Integrate Sage Intacct with a cloud-based investment reporting platform like Addepar to consolidate financial and investment data into one view. This helps you get meaningful insights to track and manage investments more effectively.

Salesforce: Connect Sage Intacct and Salesforce to manage your entire vendor network — from lawyers and real estate agents to money managers and investment bankers — in one place. Integrating this kind of relationship management platform helps you track interactions and enhance communication, ensuring your family office stays organized and connected with key partners while keeping financial data safe, accurate and updated.

CloudSync: An Armanino proprietary cloud integration platform, CloudSync can synchronize data between your family office systems, ensuring real-time consistency and keeping all platforms up to date without manual intervention.

Other existing systems: If your family office wants to continue using some other systems (AP bill pay, credit card management, banks, money managers, etc.), no need to worry. Sage Intacct integrates easily with what you already have, bridging gaps without impacting service delivery.

Build Your Family Office Tech Ecosystem

04

Tips for Building a Modern Family Office Tech Stack

Building a tech stack that supports your family office's goals is essential to sustainable success. Here are some key best practices to get started:

- ☑ **Start with a core financial management system**
  Begin by choosing a flexible, cloud-based ERP like Sage Intacct to centralize your financial data and simplify operations.

- ☑ **Focus on integration**
  After establishing your ERP, integrate specialized tools like Addepar for investment tracking or Salesforce for relationship management. These systems should work with your ERP to ensure a unified flow of data.

- ☑ **Embrace automation**
  Automate repetitive tasks like invoicing, reconciliations and report generation to free up your team for higher-value work. Look for systems that integrate with Sage Intacct and unlock AI-powered automation opportunities across your tech stack.

- ☑ **Ensure compliance and security**
  Make sure your tech stack includes tools that help maintain compliance and meet data security standards. Sage Intacct offers built-in compliance features to keep you on track.

- ☑ **Invest in user adoption**
  A smooth transition depends on your team. Choose user-friendly solutions and provide training on new software and processes. Proactively address challenges and make sure your team is comfortable with new systems.

- ☑ **Plan for long-term support**
  Your tech ecosystem should be built with future growth in mind. Choose implementation providers who offer ongoing support, training and updates to keep your system evolving in lockstep with your family office's needs.

Get Full ROI From Sage Intacct

Choosing an implementation firm with family office expertise is just as important as selecting the right software. As a leading family office consultant and premier Sage Intacct partner for more than 10 years, we've helped single- and multi-family offices of all sizes with rapid implementation and ongoing support. Learn more about what powers ERP project success and explore how our award-winning Sage Intacct experts can help you get the most ROI from your ERP transformation.

Possible *(Re)Defined*™

Armanino delivers impactful, bold solutions that increase clarity and spark success for today and tomorrow. Our integrated audit, tax, consulting and technology services serve a wide range of organizations in the U.S. and globally.

Addressing today's challenges is just as important as planning for the future. Our teams bring deep industry experience to help organizations reach peak performance, providing data-based guidance to optimize operations and finances.

When you work with us, expect to go beyond. Count on us to bring an entrepreneurial, creative approach that takes you further, faster. From tax questions to sustainability to large-scale transformation, we're not afraid to take on your biggest challenges.

If you need guidance on a global scale, our association with Moore North America Inc., a regional member of Moore Global Network Limited, one of the world's major accounting and consulting associations, allows us to seamlessly extend our full range of services and resources to over 100 countries.

No matter what's next, Armanino has the insight and foresight to help you redefine what's possible for your organization.

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